



The Cambridge 800th Anniversary
Campaign Report
2009–2010



**UNIVERSITY OF
CAMBRIDGE**



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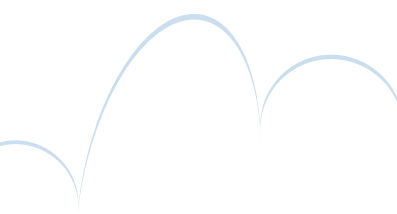
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CAMPAIGN BOARD MEMBERS ARE COMMITTED ALUMNI AND FRIENDS WHO HAVE MADE LEADERSHIP GIFTS TO THE CAMBRIDGE 800TH ANNIVERSARY CAMPAIGN, AND WHO PROVIDE ADVICE AND COUNSEL ABOUT THE STRATEGY FOR THE CAMPAIGN.

CAMPAIGN CHAIRMEN

Dr William H Janeway (Pembroke, 1965)
Sir David Walker (Queens', 1958)

CAMPAIGN BOARD MEMBERS – AS OF DECEMBER 2010



Charles N Corfield (St John's, 1978)
Dr Christopher Dobson (Selwyn, 1957)
The Hon Stephen Evans-Freke (Trinity, 1970)
Dr Martin C Faulkes
David Harding (St Catharine's, 1979)
Gurnee F Hart (Jesus, 1994)
Dr Hermann Hauser (King's, 1973)
Harvey McGrath (St Catharine's, 1971)
Scott Mead (Emmanuel, 1979)
Sir Arthur Douglas Myers (Gonville & Caius, 1958)
Dr Robert Sansom (Emmanuel, 1978)
Dr Rosalind Smith (New Hall, 1981)
Guy Whittaker (Christ's, 1974)
James Wilson (Trinity, 1971)
Morris Zukerman (King's, 1966)

The late Eric Walters (Selwyn, 1962) also served as a valued member of the Campaign Board until his untimely death in November 2010.



FROM THE CO-CHAIRMEN: CONTINUING THE CAMPAIGN

As we continue the 800th Anniversary Campaign with our new Vice-Chancellor, it is with great pride and gratitude that we publish this, the fifth Campaign Report, with the announcement that collegiate Cambridge has raised £97.6 million in the fiscal year 2009–10, bringing the Campaign total to £1,037 million.

We reiterate and extend our deepest thanks to all those who have made this groundbreaking achievement – a first in the UK and Europe – possible. We especially wish to thank the Vice-Chancellor Emerita, Professor Dame Alison Richard, for her inspirational commitment, and enthusiasm in both launching this Campaign and driving it onwards to its target and beyond.

The success of the Campaign in reaching its milestone of £1 billion two years early confirms the commitment of our alumni and friends in the UK and internationally, who are responding with generosity and vision to the call to support excellence at Cambridge. This report highlights gifts, large and small, that are making a difference to the University and Colleges, increasing the number and level of bursaries and scholarships available to students; enhancing initiatives to encourage applicants regardless of their financial circumstances; funding new buildings for research, teaching and student accommodation; endowing professorships and teaching posts; and strengthening the University's capacity to translate research discoveries and scholarship into benefits for society.

Each year we have also thanked the increasing cohort of Campaign volunteers for their individual and collective efforts, and this year is no different. Members of the Campaign Board, Campaign Council, US Major Gifts Committee, Hong Kong Fundraising Committee and College development boards support the work of Cambridge staff to encourage alumni and friends to engage with the Colleges and University. Their efforts are crucial, now more than ever.

In a time of economic challenge and global competition, the case for philanthropy and fundraising to support Britain's great universities has never been stronger. We look forward to working with Alison Richard's successor, Sir Leszek Borysiewicz, to ensure that in a hundred years' time, Cambridge is still developing the leaders and knowledge that will transform tomorrow.

Sir David Walker *Dr William H Janeway*

SIR DAVID WALKER

DR WILLIAM H JANEWAY



FROM THE VICE-CHANCELLOR: MAINTAINING OUR EDGE OF EXCELLENCE

The fact that Cambridge is a world-leading university is in no small part due to the outstanding achievements of my predecessor, Professor Dame Alison Richard, who with wisdom and indefatigable enthusiasm publicly launched the 800th Anniversary Campaign in 2005. Reaching the £1 billion milestone two years early is a marvellous tribute to her vision and energy. The Campaign's ongoing success during Professor Richard's final year in office can be seen within these pages – transformational gifts in 2009–10 from alumni and friends alike have made a significant impact on the University and Colleges in a time of major economic challenge.

Encompassing a wide range of activities, donations have enabled us to launch new initiatives and enhance those that already exist. Generous gifts help us to maintain our edge of excellence in undergraduate education, support innovation, compete globally for staff and postgraduate students, and reinforce the collegiate system.

This Campaign will continue as planned to 2012, but of course our need to fundraise will not stop then. We must continue to invest in students, staff and facilities, in order to sustain our international pre-eminence against better funded competitors, and I am excited by both the opportunities and challenges that this will present. Our success to date must mark the beginning of an era of sustained philanthropic support for Cambridge. Philanthropy will play a critical role in maintaining both our excellence and our ability to take the risks essential to path-breaking research while sustaining the quality of our teaching through the close individual attention of our supervision system. And, as we face a very different economic environment, philanthropy will be an essential foundation on which we can build generous schemes of financial support for both undergraduates and postgraduates to ensure that admissions continue to be based solely on outstanding talent, not the ability to pay.

In my first few months at Cambridge, I have been enormously impressed by the ways in which so many people from the Colleges, from the University and from our alumni community and beyond are working together to drive forward the Campaign's success. I am extremely grateful to them, and to the many donors whose commitment and passion for collegiate Cambridge will be of such great importance to me and my colleagues as we plot a course through the tempestuous times ahead.

PROFESSOR SIR LESZEK BORYSIEWICZ



FROM THE CHAIRMAN OF THE COLLEGES' COMMITTEE: **WORKING TOGETHER**

The 'great recession' has had a continuing impact on fundraising in the Colleges with a decline in the number of large, seven-figure gifts. Nevertheless, the Colleges were gratified by an increase in the number of six-figure gifts and pledges that were received in 2009–10, as well as by the continued success of annual telephone campaigns. Many more alumni are giving than previously, and it is notable that recent economic conditions have not affected this change in culture. The number of alumni making a gift to the Colleges saw one of its sharpest annual rises, up 12% from the previous year to nearly 24,000. Altogether, more than a quarter of all alumni have made a gift to their College since the start of the 800th Anniversary Campaign in 2001–02. The investment by Colleges in development offices and in nurturing strong alumni relations has also been successful, and will contribute significantly to the ability of the collegiate University to respond to future challenges.

The current debates over the funding of university education make the need for Colleges to raise money for future generations of students ever more urgent. The Colleges currently make a loss of several thousand pounds a year for every undergraduate they teach, and the University faces a similar shortfall. The reduction in the government's direct grant for undergraduate teaching means that any increase in fee from October 2012 will do little to reduce the current shortfall in the educational budget of Colleges, which will continue to be met from their widely differing endowments. Obviously, if we are to maintain needs-blind admission of the most able students, funds will be needed to provide adequate levels of financial support, and the Colleges are well-placed to seek support from alumni who have benefited so much from their time in Cambridge. Sustaining the excellence of education in Cambridge remains a considerable challenge, not least for Colleges with smaller endowments, which will be under pressure to cover their teaching deficit and to provide bursaries.

The success of the 800th Anniversary Campaign has indicated that the Colleges and University can work together in a very effective way, and constructive discussions are taking place on how to deal with the turbulent times ahead. Everyone in Cambridge is committed to maintaining the best features of our collegiate system, working together to facilitate change where it is needed in order to preserve what is essential. The great Italian novelist Giuseppe Lampedusa once commented that "If we want things to stay the same, things will have to change". The lesson is being learned in Cambridge, where we are careful not to defend what is peripheral so that we can preserve what is crucial. We are deeply fortunate and grateful that our alumni are so committed to the task of maintaining the outstanding success of Cambridge and its Colleges, and we are determined that Cambridge will continue to maintain its leading role in transforming tomorrow.

PROFESSOR MARTIN DAUNTON, MASTER OF TRINITY HALL

BY 31 JULY 2010, THE CAMBRIDGE 800TH ANNIVERSARY CAMPAIGN HAD RAISED £1,037 MILLION, PASSING THE £1 BILLION MILESTONE. IN THE FINANCIAL YEAR 2009–10, THE COLLEGES AND UNIVERSITY COLLECTIVELY RAISED £98 MILLION.

FINANCIAL PERFORMANCE

In 2009–10, the University and the Colleges raised £98 million including gifts made to Cambridge in America. £55 million was received by the University and £43 million by the Colleges. While this total was less than that of the previous year (£139 million), the latter included two exceptional gifts – as reported in the Campaign Report for 2008–09. When compared to 2008–09's underlying performance of £87 million, 2009–10 showed welcome signs of recovery in the overall flow of benefactions.

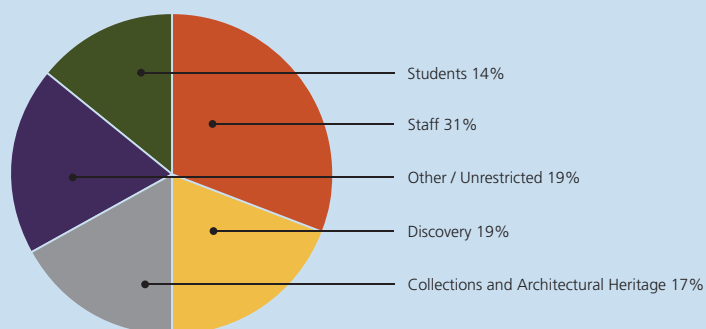
As a result of this year's success, the former Vice-Chancellor, Professor Dame Alison Richard, was able to announce in June 2010 that the Campaign had passed the £1 billion milestone, two years ahead of the date anticipated at the public launch in 2005. Cambridge is the first university outside the United States to achieve this landmark total in an institution-wide campaign. By the end of the financial year, the Campaign total had reached £1,037 million. Dame Alison also announced that the Campaign would continue under her successor, Professor Sir Leszek Borysiewicz, whose introduction to this Report describes the goals for the next phase of sustained fundraising.

The Colleges and University also continue to encourage actively alumni and friends of the University to consider making provision for future support in their wills. In the past year, over £70 million of new lifetime legacy pledges with a known value have been notified, bringing the value of known lifetime legacy pledges to £320 million at the end of 2009–10. Although such pledges are not counted towards the Cambridge 800th Anniversary Campaign total, they will be an enormously important source of benefactions in future years.

Meeting the goals of the Campaign

As in previous years, the funds raised over the past year have benefited all four goals of the Campaign, as well as generating significant flows of invaluable unrestricted funds (primarily for the benefit of the Colleges).

FUNDS RAISED DURING THE CAMPAIGN FOR THE UNIVERSITY AND COLLEGES BY GOAL

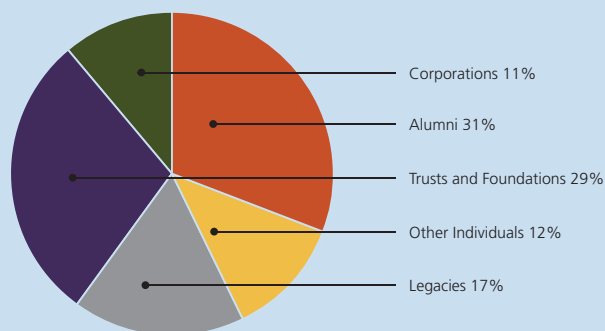


Sources of donations

In 2009–10, alumni continued to be the largest source of gifts, accounting for over 36% of the total raised by the University and Colleges. Within this total, there was a welcome recovery in alumni donations to the University compared to the previous years.

Additionally, donations from corporations increased significantly in 2009–10. The University received individual gifts of £2 million and above from three separate corporations, confirming Cambridge’s appeal to the international corporate sector, particularly in those areas where there is a strong research-based partnership.

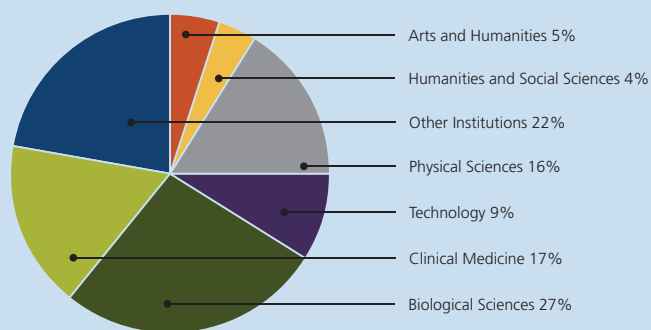
FUNDS RAISED DURING THE CAMPAIGN FOR THE UNIVERSITY AND COLLEGES BY SOURCE OF DONATION



Destination of donations

As a result of substantial gifts to both the Fitzwilliam Museum and the University Library in particular, “other institutions” received over 45% of the funds raised by the University in 2009–10. This was very welcome, as the museums and libraries of the University are a key resource, not only for the staff and students but also for the local community, along with researchers and scholars worldwide. However, for the Campaign to date, the distribution of gifts to the University remains similar to that shown in last year’s report, with three Schools (Biological Sciences, Physical Sciences and Clinical Medicine) receiving 60% of the donations since the beginning of the Campaign in 2001–02.

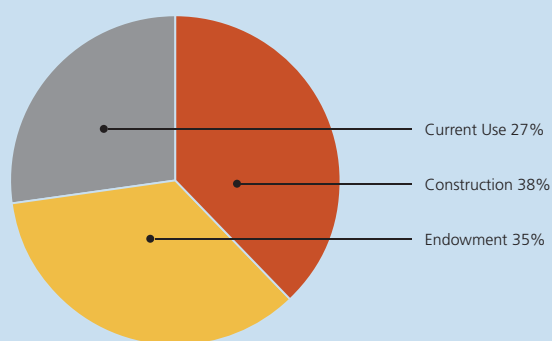
FUNDS RAISED DURING THE CAMPAIGN FOR THE UNIVERSITY BY DESTINATION OF DONATION



Supporting the endowment

Overall for the University, 75% of the funds raised through the Campaign have strengthened the balance sheet through direct endowment (in almost all cases for specific purposes) or through the buildings programme. This strengthening of the long-term foundations of the University is essential to Cambridge's future. In 2009–10, however, this pattern was reversed. Of the total £55 million raised by the University, 70% was received for current use, being the largest absolute amount for such purposes received in any year of the Campaign to date.

FUNDS RAISED DURING THE CAMPAIGN FOR THE UNIVERSITY BY PURPOSE



Year by year fundraising performance

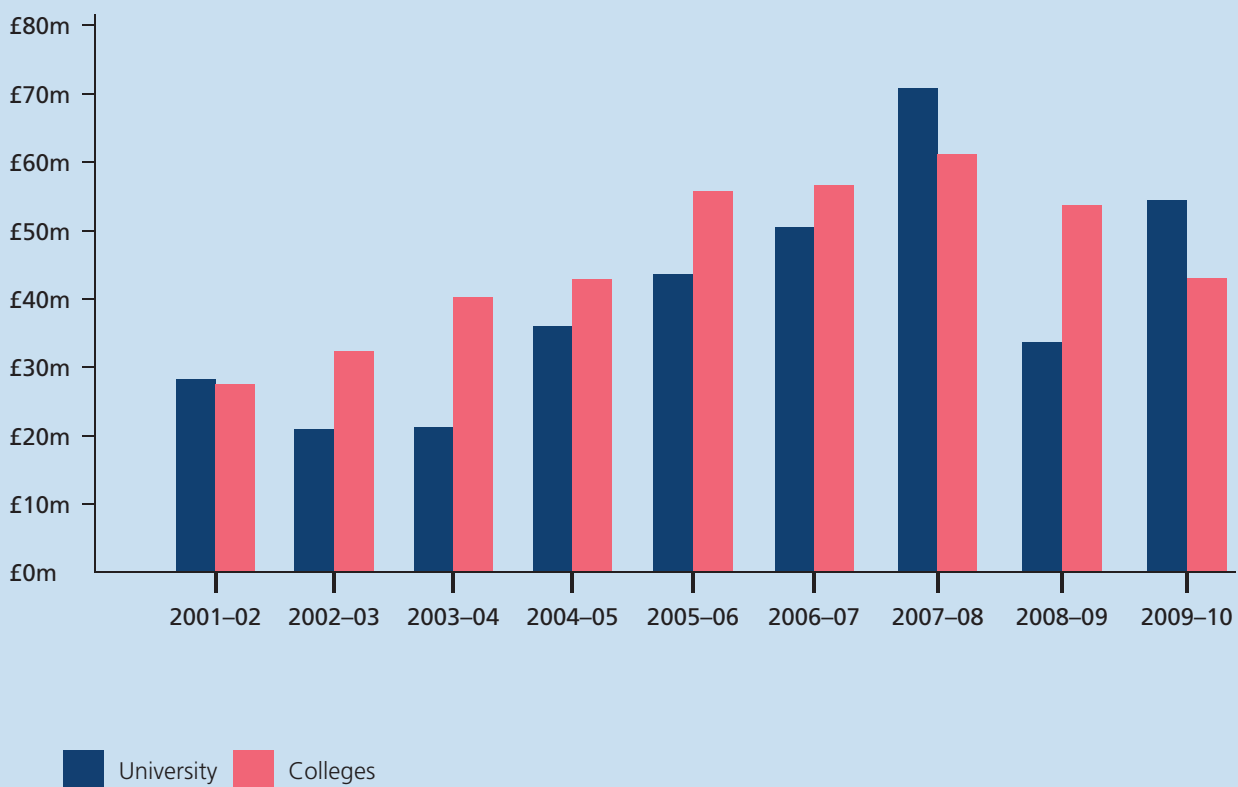
The Cambridge 800th Anniversary Campaign is built on three key flows of benefactions: significant and rising general participation through annual or regular giving programmes; a sustained flow of substantial major gifts; and periodically, gifts of an exceptional size.

The chart opposite shows the Campaign's annual performance from the first two streams but excludes benefactions of exceptional size that cannot be hoped for in every year.

While the year saw some recovery in many financial markets, this was not universal, and economic prospects remained uncertain. Against this background, the recovery in University fundraising, compared to the low of the previous year, was very creditable. Almost all of this recovery came in the second half of the year and was driven by the completion of a number of significant seven-figure donations. As the year ended, the University also had a number of major gifts in negotiation so that prospects were good for a strong start to 2010–11. Although the chart shows aggregate giving to Colleges declining, its fall was exaggerated by a single write-off of a significant pledge made by a donor whose philanthropic capacity had been permanently damaged by the financial crisis. Without this write-off, College fundraising for 2009–10 would have been close to that for the previous year.

The Colleges continue to invest successfully in annual fund and regular giving programmes, with annual average participation rates reaching 11%, a further increase on previous records. A number of Colleges with well-established funds and telephone calling campaigns are reaching annual participation levels of 15-20%. It is also notable that over the period of the Campaign, over 49,000 alumni have contributed at least once to a College, and over 8,000 at least once to the University. Translated into participation rates, this means that around a quarter of alumni have made at least one gift to the College of their choice; in some Colleges, this proportion rises to over 40%.

UNDERLYING FUNDRAISING PERFORMANCE YEAR BY YEAR COMPARISON OF NEW FUNDS RAISED DURING THE CAMPAIGN



1. Excludes the £57 million Herchel Smith legacy provided to the University and Emmanuel College.
2. Excludes the £82 million Gatsby Foundation pledge for the Sainsbury Laboratory.
3. Excludes £96 million of pledges outstanding at the beginning of the "quiet period" in 2001-02.
4. Excludes the £30 million pledge from Dr Rosalind Smith and Steven Edwards to endow Murray Edwards College.

INVESTING IN OUR STUDENTS

The University and its Colleges are committed to seeking new ways to encourage and enable young people of the highest ability to deepen their knowledge, understanding and experience.

Donors who share this commitment have provided vital gifts to support students through the collegiate environment. At Christ's College, a gift from **Dr Stephen Blyth (Christ's, 1985)** will provide hardship bursaries, sports bursaries and travel funds. The bursaries are named in memory of members of his family who were students at Christ's, and also in recognition of his father who was a student at St John's.

Students of all ages are benefiting from generous donations. **Dr Alan Reece** established The Reece Foundation to support engineering teaching at Cambridge and other universities in the UK, and to encourage children to study mathematics, physics and related sciences at school. A gift from Dr Reece through the Foundation has been supporting the Department of Engineering's highly successful outreach programme, which introduces young people to engineering in a fun and inspiring way. The programme involves student volunteers who act as role-models, enthusing the next generation of scientists and engineers while acquiring for themselves a range of transferable skills. The gift reflects the commitment of Dr Reece to the benefits of encouraging the high-level study of engineering and manufacturing for individuals, industry and the nation as a whole.

Several donations have recognised the importance of funding to help support the vibrant community of

graduate students who pursue original research under the supervision of world-leading experts, and contribute directly to Cambridge's position as one of the world's best research universities. Another innovative gift from **Mark Pigott**, PACCAR Chairman and Chief Executive Officer, will establish the Pigott Scholarships at King's College. These will enable the College to offer funding for the very brightest students who have graduated from King's and are planning to study for a Master's degree. The Pigott family have a long tradition of supporting global educational excellence, including a previous gift to support graduates across Cambridge. Newnham College is delighted to have received a gift from **The Allan and Nesta Ferguson Charitable Trust** to support its graduate students. The donation has been made in recognition of the close connection the late Elnora Ferguson (Newnham, 1948) had with the College, and her passion for graduate work. **Antigoni Iatrou** has made a gift to support a student undertaking the three-year Postgraduate Diploma in the Conservation of Easel Paintings at the Hamilton Kerr Institute. This will enable the student to learn how to conserve and restore easel paintings to the highest standard, and contribute to scientific, technical and art history research.

Donations such as these enable Cambridge to make a powerful difference to the lives and aspirations of young people, and in turn enable them to make a real and positive difference in society.

ENTHUSING, INSPIRING, INFORMING

Since the time of Newton, Cambridge has been a world-leading institution in mathematics, not only renowned for its undergraduate teaching and research, but also committed to inspiring the mathematicians of the future. For over a decade, this aim has been met by the award-winning outreach programmes and web-based resources of the Millennium Mathematics Project (MMP). The MMP aims to support mathematics education and promote the development of mathematical skills and understanding, particularly through enrichment activities. More broadly, its vision is to help everyone – students, teachers and the public – share in the excitement and understand the importance of mathematics.

The **John Templeton Foundation** has been a generous supporter of the MMP's activities. It has recently funded an ambitious and substantial programme developing rich mathematical tasks and resources for exceptionally talented young mathematicians, and providing guidance materials for their teachers and parents, delivered via the existing and highly successful NRICH website. Support for gifted students is also offered by the AskNRICH discussion boards, staffed by volunteer Cambridge mathematics undergraduates. One student, formerly an AskNRICH user and now an AskNRICH



A student working on NRICH activities.

volunteer, relates, "I learnt a lot from the discussion boards, and am really glad to have the opportunity to repay the debt by helping other people."

"The far-sighted funding we have received from generous external organisations and individuals is absolutely essential if we are to continue our work," explains Julia Hawkins, Deputy Director of the MMP. "Financial support comes from both individuals who have used and appreciated our materials, and a large number of organisations who have a strong interest in maths education. This funding is a tangible affirmation of how much our work is valued, and has a direct impact on the thousands of school students we work with face-to-face every year, and the millions who use our web resources internationally."

INVESTING IN OUR STAFF

Cambridge's determination to attract the most talented people to teach and research here has been supported by investment in both established and emerging subject areas. New professorships and lectureships funded in the last financial year have helped to strengthen Cambridge's academic and intellectual leadership at the highest level.

BP Foundation Inc has endowed the BP Foundation McKenzie Professor of Earth Sciences in perpetuity, enabling Cambridge to retain its world-leading position in geophysics research and teaching. The Professorship will provide senior intellectual leadership, enhancing the excellence of research and training in quantitative physical Earth sciences. The Foundation has endowed this Professorship in the Department of Earth Sciences to recognise Professor Dan McKenzie, FRS, one of the most distinguished international Earth scientists of the last 50 years, who has played a pivotal role in many research areas, particularly plate tectonics. The gift will enable the University to build on the legacy of his outstanding achievements.

Genzyme Corporation, an existing supporter of the University, has contributed further to innovation through a benefaction to support a key clinical academic post in Neuroimmunology. The post is dedicated to fundamental and translational research in multiple sclerosis and other neuroimmunological diseases, providing an opportunity to understand the nature of human autoimmunity. This gift extends Genzyme's successful partnership with the University, and is critical to maintaining the steady progress made towards defining the basis for treatment of neuroimmunological diseases.

Finance has become a very significant area of academic research and teaching in the world's leading universities. Consequently, Cambridge Judge Business School has been exploring ways to develop even stronger links with the academic finance community outside Britain, and with sophisticated practitioners in the international finance industry. A **donor** has endowed the Pembroke Visiting Professorship of International Finance. The aim is to attract distinguished experts from outside Cambridge to conduct joint research and teaching with staff in Cambridge Judge Business School.

Academic excellence at Cambridge will also be strengthened through a further donation from **Urbis Lighting Ltd** to fund a temporary Lecturer in Applied Criminology, supporting the Institute of Criminology's expertise in research into crime prevention, and by three world-class scanning electron microscopes that **Hitachi Europe Ltd** has donated to the Cavendish Laboratory.

College teaching and research have been enhanced by several donations. For example, at Trinity College, **Graham J Keniston-Cooper (Trinity, 1977)** established in perpetuity The Keniston-Cooper Fund for the endowment of a Research Fellowship in Mathematics (particularly applied mathematics) and for the promotion of mathematics. At Gonville & Caius, The Nicholas Sallnow-Smith Lectureship Fund was established by **Nicholas Sallnow-Smith (Gonville & Caius, 1969)** to endow a College Lectureship in Philosophy, while **Christopher Bailey (Gonville & Caius, 1959)** has endowed The Bailey Lectureship, in the subject areas of Economics or History.

FOUNDATIONS OF THOUGHT

Philosophical conjectures and reflections have been a central part of Cambridge's teaching and scholarship since its foundation. Few universities have had a greater influence on philosophy than Cambridge.

"Philosophy is largely a reflection on the categories of thought, their evolution and their value," explains Simon Blackburn, holder of the Professorship of Philosophy since 2001. "Since Socrates, such reflection has been an integral part of intellectual, moral, political and social life, and the great philosophers of the past have laid the foundations for thought in all these areas. Transmitting their achievements, and interpreting them for the present day is vital to the culture of the West."

Since its establishment in 1896, the Professorship of Philosophy has attracted some of the world's most prestigious philosophers, including G E Moore and Ludwig Wittgenstein. Now the permanent endowment of this senior academic post has been made possible through the combined generosity of 86 donors, including the late **Dr Timothy Joyce (Clare, 1952)**, **Professor Hugh Mellor (Pembroke, 1956)** and match funding from **Trinity**



Professor Simon Blackburn, Bertrand Russell Professor of Philosophy.

College, reinforcing Cambridge's 800-year contribution to the development of philosophical ideas and discourse.

Professor Mellor comments, "I owe so much to the staff and students of the Cambridge Philosophy Faculty that I thought this Professorship, which I was honoured to hold, should be endowed to secure its future and that of the Faculty."

Naming the post the Bertrand Russell Professorship of Philosophy honours the memory of one of Cambridge's most famous philosophers, and recognises his great distinction in logic, coupled with his achievements in making philosophy a public presence in the UK and abroad.

INVESTING IN OUR FREEDOM TO DISCOVER

The University's commitment to discovery is supported by those who share a passion for knowledge, invention and innovation. Collaborations with such far-sighted individuals and organisations form an important aspect of this Campaign goal.

One such shared vision is that engineering and construction can no longer rely on traditional skills and approaches, but must embrace emerging technologies and innovate in a way that creates the greatest value for the world's communities. This is why **Laing O'Rourke plc** is funding the new Laing O'Rourke Centre for Construction Engineering and Technology as part of its extensive partnership with the University. This multi-disciplinary academic centre will break down the barriers between construction, consulting engineering and the client, and raise the profile of the construction industry. The Centre will be led by the Laing O'Rourke Professor of Construction Engineering and will deliver undergraduate, postgraduate and executive education as well as research to help shape the sustainable built environment of the future.

Interdisciplinary collaboration is also intrinsic to the work of CRASSH, the Centre for Research in the Arts, Social Sciences and Humanities. Its new Humanitas Visiting Professorship Programme has been made possible by the vision of the **Institute for Strategic Dialogue (ISD)** and its president Lord Weidenfeld, with the support of a number of generous benefactors. The ISD will work with CRASSH to bring distinguished academics and experts from public life and the arts to Cambridge to enrich academic discussion and understanding of the humanities, with a focus on

interdisciplinary exchange and international perspectives. The Humanitas Visiting Professors will deliver public lectures, and take part in symposia and master-classes aimed at graduate students. The Humanitas programme was launched simultaneously at Cambridge and Oxford.

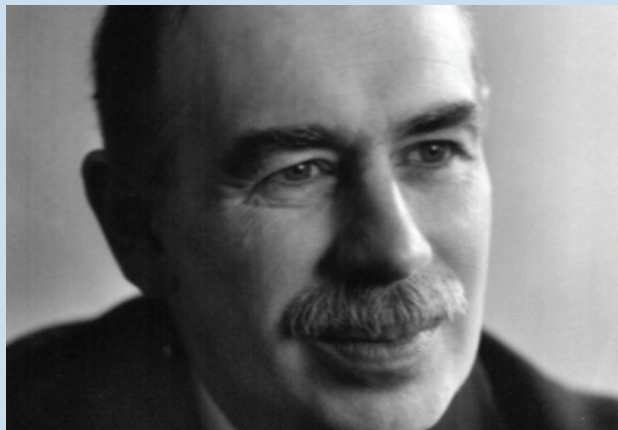
Benefactors who support medical research are often inspired by the hope that their gifts will result in advances in understanding capable of being translated into treatments. For example, in contrast to most other blinding retinal disorders, blindness through retinal detachment would be potentially avoidable if a rationale for the prediction and prevention of retinal detachment could be developed. Now a legacy from the late **Annie C M Arnold**, made in grateful acknowledgement of the treatment she received from Dr Martin Snead, is supporting research into understanding the factors influencing retinal detachment. Another common condition is abdominal aortic aneurysm (AAA), which results in a death rate of 80%. **The Evelyn Trust**, which has been a generous long-standing supporter of the University, has funded a study to provide knowledge that will enable treatments for AAA to be designed and assessed.

All such investments in our freedom to discover are an acknowledgement of the University's sustained record in pushing beyond the existing boundaries of knowledge, and of using groundbreaking findings to improve the world around us.

EXTENDING INTERDISCIPLINARY COLLABORATION

Cambridge Finance has succeeded in building a research community of the highest international standard by bringing together the research centres that address aspects of finance across the different faculties of the University. It exists in order to make it possible for scholars and students with overlapping interests to be aware of each other's work and to collaborate on research programmes of common interest. Cambridge Finance also serves as the interface between Cambridge and groups of like-minded scholars in other universities: it has established annual joint seminars with Princeton's Bendheim Center for Finance and The Wharton School of the University of Pennsylvania. More broadly, Cambridge Finance contributes to Cambridge's engagement in the reconstruction of the theory and practice of finance at a time when the global crisis of recent years has made these urgent matters.

The J M Keynes Fellowships Fund, supported by a generous benefaction from Dr William H (Pembroke, 1965) and Weslie Janeway, through **The Pyewacket Foundation**, will build on the achievements of Cambridge Finance, as well as other initiatives across the University, and extend them further. The fellowships are a response to the increasingly competitive



J M Keynes, the renowned economist after whom the Fellowships are named.

academic environment, and are intended to recognise, secure and support scholars of emerging distinction at a relatively early stage in their careers. The recipients of the fellowships will be required to further interdisciplinary research and education in financial economics.

Dr Janeway, who studied under those who were taught by Keynes, comments, "The Fellowship Fund was named for J M Keynes, whose contribution as a theorist of financial economics and as an architect of the financial system has been rediscovered in the context of the financial crisis of 2007–09."

INVESTING IN OUR COLLECTIONS AND ARCHITECTURAL HERITAGE

Past and current gifts to the libraries, museums and Colleges are having a marked impact on the University's ability to share its resources with an ever wider public.

Cambridge University Library's objective to become a digital library for the world took a significant step forward, following generous support from **Dr Leonard Polonsky**. This enables the Library to set up essential infrastructure required for this sophisticated project, and accelerate the digitising of its priceless treasures with the launch of its 'Digital Library for the 21st Century' Project. The first collections to be digitised will be in the areas of Faith and Science. The goal is eventually to digitise many more of the UL's major collections so they become 'living libraries' with the capacity to grow and evolve.

Following a successful fundraising Campaign, which included large gifts this year from **The Monument Trust**, **The National Heritage Memorial Fund**, **Sir Siegmund Warburg's Voluntary Settlement** and the **J Paul Getty Jr Charitable Trust**, the Library also acquired Siegfried Sassoon's personal archive. This means it now holds the world's pre-eminent Sassoon collection, which includes his diary recounting the first day on the Somme.

The Sedgwick Museum of Earth Sciences has received a gift from **Dr Colin Forbes (Clare, 1940)**, a former curator, who has established the Forbes Fund to support the Museum. This funding is particularly valued as it allows the Museum the freedom to innovate and thrive.

The internationally renowned Fitzwilliam Museum has

received significant funding from **The Monument Trust**, which will enable the Museum to enhance its exhibitions, and support activities and initiatives that would not otherwise be possible. The Fitzwilliam also received an outstanding collection of British and British Colonial Gallantry and Campaign Medals from **L Hoyt and Anne Watson**, assembled by the donor's father, the late Lester Watson.

The fascinating treasures of the Polar Museum at the Scott Polar Research Institute (SPRI) include the last letters of Captain Scott and his companions, and the extraordinary photographic records of Herbert Ponting. Following a dramatic two-year transformation made possible by many donors and a significant gift this year from the **Garfield Weston Foundation**, the Museum has re-opened to popular acclaim.

One of the first major works of modern post-war architecture in the University was Churchill College. Built in the 1960s and founded by Sir Winston Churchill, it was deemed by Pevsner to be "the best of the new". **Michael Cowan (Churchill, 1970)** has supported the College's 50th Anniversary Appeal in several ways, not least by a gift towards the primary goal, a new court of student accommodation. **David Harding (St Catharine's, 1979)** has made a generous donation in support of The St Catharine's Campaign, and in particular the St Catharine's College Centre. This exciting project, the last major development that can be fitted on the Island Site, will provide an attractive and much-needed space for the College community.

RESTORING AN ANCIENT HERITAGE

Between 1496 and 1516, the huge but dilapidated church and buildings of the recently defunct Benedictine nunnery of St Radegund, founded in the 1140s, were converted to house a small community "commonly called Jesus College". Centuries later, the generous gift from **Raymond Kwok (Jesus, 1972)** has enabled Jesus to undertake a major restoration of the east side of the historic Cloister Court and the nuns' Chapter House, the very heart of the ancient site of the College.

This architecture is Grade 1 listed, and so the restoration required specialist expertise. Naturally, the work was preceded by archaeological excavations, and these confirmed previous discoveries that the Chapter House once extended into Chapel Court. The restoration has involved a complex and painstaking dismantling of the interior of the buildings and extensive re-siting of services, as well as tunnelling through almost two metres of stonework and rubble to re-open the nuns' passageway from the new sacristy into the Chapel. The reconstruction will transform the facilities available for the Chapel and for the fellows, recreating the most historic rooms in the College and arguably in the University.



Restorations at Jesus College.

Once completed, much of what has been unsightly – such as the long overdue relocation of a large and out-of-date boiler room and ugly pipework – will be hidden, and much of what has been hidden – the elegant arches and fine old boarding and beams that adorned the nunnery – will be revealed and preserved. There is a satisfying symmetry in this, and also in the thought that soon the 21st-century fellows may be talking about College business in the very room where the 12th-century nuns once discussed the running of their community.

IN RECOGNITION OF THE MUNIFICENCE OF MAJOR BENEFACTORS TO THE UNIVERSITY OF CAMBRIDGE AND ITS COLLEGES, THE CAMBRIDGE FOUNDATION ESTABLISHED THE GUILD OF CAMBRIDGE BENEFACTORS IN 1998. LISTED BELOW, BY THE YEAR IN WHICH THEY QUALIFIED, ARE THOSE MEMBERS WHO HAVE BEEN WELCOMED TO THE GUILD AS A RESULT OF THEIR GENEROUS DONATIONS. NAMES ARE RECORDED AS THEY APPEAR ON THE GUILD'S PLAQUES OUTSIDE THE VICE-CHANCELLOR'S OFFICE.

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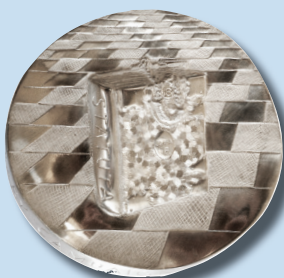
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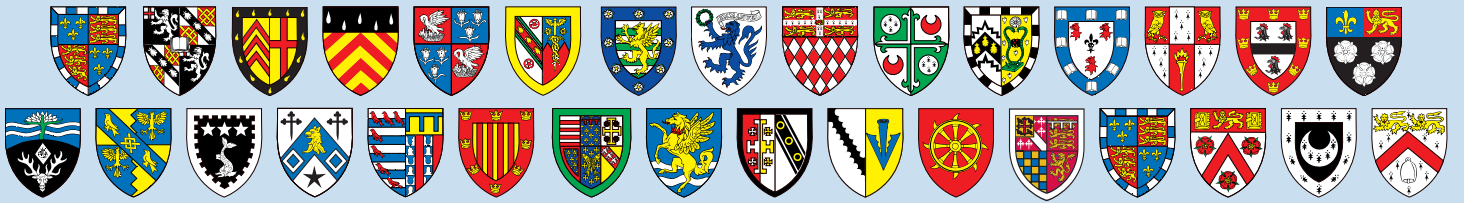
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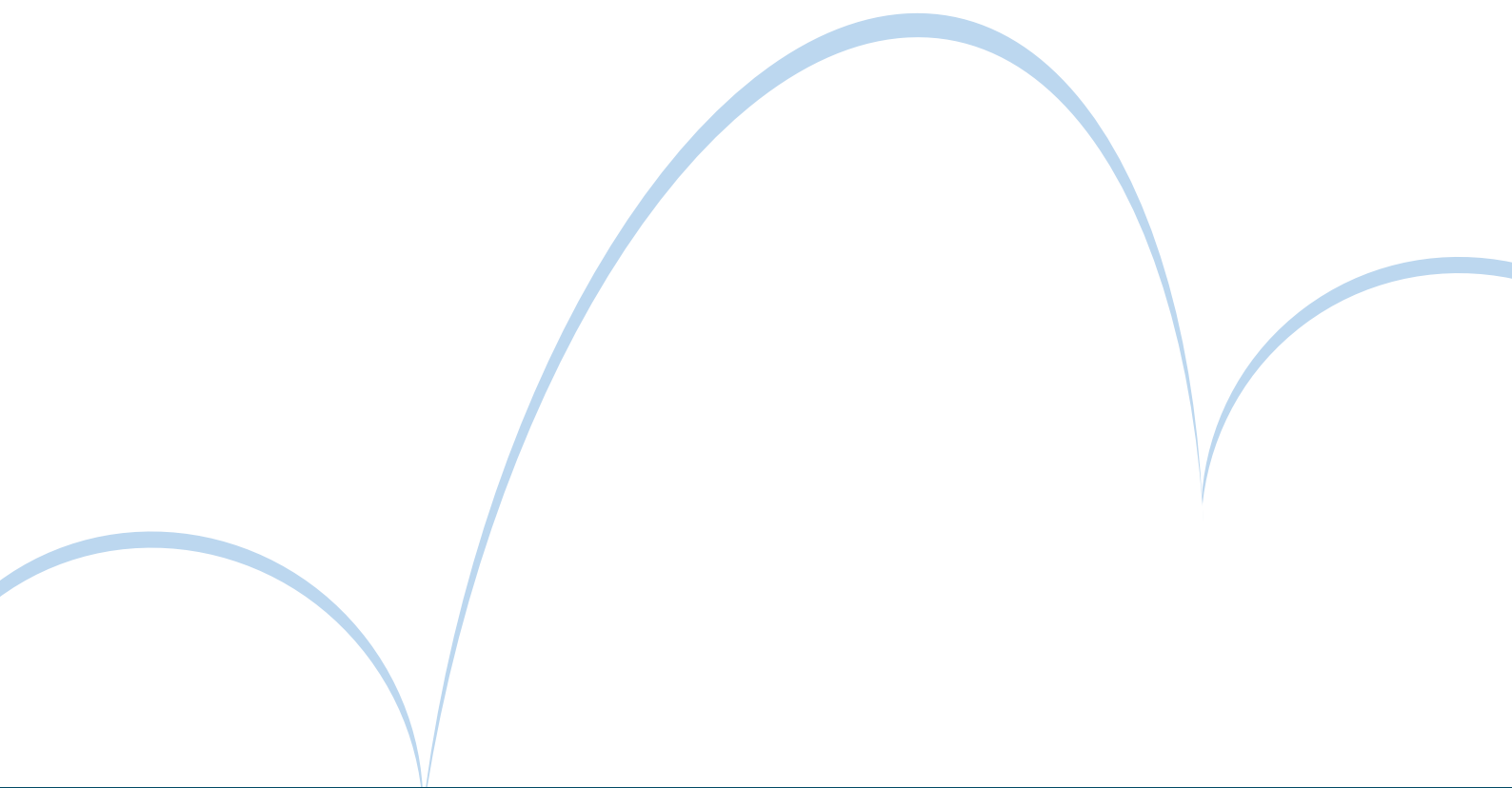
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